

## **JEA – Civil Engineering Conference Risk Management for Construction Projects – Abstract**

Risk identification and monitoring is at the heart of sound decision-making, especially in the construction business where at least 16% of projects end in a dispute, and around 35% are likely to see a cost over-run (Greyhawk).

In fact, Risk Management is a necessity to preserve the project portfolio, and consequently the investment capital especially in volatile business environments.

In his keynote, Mr. Adra will talk about the need for senior management to be involved in the process, and how to foster an environment of sound risk management where executives do not get caught off guard too often. He will guide the audience through some risk identification and monitoring techniques used by leaders in business.

Saadi will make specific references to the ISO 31000 Risk Management standard, and to the PMI Practice Standard in Project Risk Management; besides, he will address risks specifically related to the construction business; Mr. Adra will also highlight the enablers of proper communication, and will cover some interesting case studies.